

ANNUAL FINANCIAL STATEMENT FOR THE CY YEAR 2012

CY

POPULATION LAST CENSUS 65,687
 NET VALUATION TAXABLE 2012 4,255,304,110
 MUNICODE 0415

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

_____ Township _____ of _____ Gloucester _____, County of _____ Camden _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Christie Ehret*
 Title CFO

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Christie Ehret, am the Chief Financial Officer, License # N-0738, of the Township of Gloucester, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature *Christie Ehret*
 Title CMFO
 Address P.O. Box 8, Blackwood, NJ 08012
 Phone Number 856-374-3535

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of June 30, 20 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (XX) or (no matters) [XXXXXXXXXX] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

This _____ day of _____, 2009

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: Bernard Shepherd

Signature: *Bernard Shepherd*

Certificate #: 004522

Date: 1/3/13

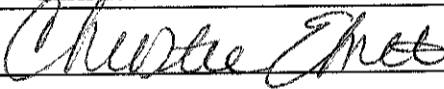
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
 BY
 CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
- 5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain an appropriation or "CAP" wavier.
- 10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Gloucester
 Chief Financial Officer: Christie Ehret
 Signature: 
 Certificate #: N- 0738
 Date: 1-10-13

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

21-6000664

Fed I.D. #

Township of Gloucester

Municipality

Camden

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2012

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>87,412.72</u>	<u>\$ 352,338.81</u>	<u>\$ _____</u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Chester E. Probst
Signature Of Chief Financial Officer

1-31-13
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township of _____ Gloucester County of Camden during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name

Christie Choe

Title

CMFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,480,663,900.

Charles DeSalvo
SIGNATURE OF TAX ASSESSOR

Gloucester Township
MUNICIPALITY

Camden
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT December 31, 2012

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	11,812,717.52	
Change Fund	1,850.00	
Due from State of NJ-Senior Citizen & Veterans Deduction	152,992.59	
Deferred Charge - Special Emergency Authorization	302,000.00	
Prepaid Deferred Charge	36,000.00	
SubTotal	12,305,560.11	
Taxes Receivable	396,445.24	
Tax Title Liens Receivable	654,392.12	
Accounts Receivable:		
Police Discovered Funds	6,883.23	
Maintenance Liens	10,825.86	
Due From Trust -- Animal Control Fund	28.19	
Total Receivables	1,068,574.64	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT December 31, 2012

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Encumbrance Payable		206,518.87
Prepaid Taxes		586,847.81
Tax Overpayments		336,661.85
Due to Developers		307,217.60
Appropriation Reserves		3,169,287.28
Accounts Payable		13,873.66
Due to General Capital Fund		1,327,923.17
Due to Grant Fund		208,467.98
Due to Trust Other		68,383.53
Due to Local School Taxes		14,903.38
Due to County for Added Taxes		14,747.32
Due to GTMUA		500.00
Special Emergency Note Payable		338,000.00
Reserve for Revaluation		37,043.55
SubTotal		6,630,376.00
Reserve for Receivables		1,068,574.64
Fund Balance		5,675,184.11
Total	#####	13,374,134.75

0.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT December 31, 2012

Title of Account	Debit		Credit	
N/A				

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT December 31, 2012

Title of Account	Debit	Credit
<u>Animal Control Fund</u>		
Cash	568.61	
Due From/To Current Fund		28.19
Reserve for Animal control Expenditures		540.42
Total	568.61	568.61
<u>Trust Other Funds</u>		
Cash	3,758,794.57	
Change Fund	100.00	
Accounts Receivables:		
Camden County Home Consortium Program	90,938.00	
Metro Cities	290,490.74	
Rehab Mortgages	905,471.46	
Scholl Bus GPS	23,333.81	
Neighborhood Perservation		
Due from Gloucester Twp MUA	12,064.30	
Worker's Compensation - MUA		
Due From/To Current Fund	68,383.53	
Due From/To Grant Fund	10,000.00	
Contracts Payable		4,383.70
Reserve For:		
Metro Cities		336,914.48
Home Consortium		43,880.00
Neighborhood Perservation		12,900.30
Recycling Funds		185,938.79
Engineering Escrows-Grading		16,204.67
Engineering Escrows		532,724.43
Sidewalk Improvements		9,773.17
Developers Interest		2,272.86
Police Forfeited Property		84,566.61
Cash Performance Bonds		410,174.40
Municipal Alliance Funds		33,757.62
Compensated Absences		54,817.61
Public Defender		45,184.69

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS CON'T

(Assessment Section Must be Separately Stated)

AS AT December 31, 2012

Title of Account	Debit	Credit
Reserve For:		
Miscellaneous Grant Escrows		11,091.28
Seasonal Clean-Up Escrows		1,031.00
POAA		392.00
School Bus GPS System		
Unemployment Compensation		7,012.93
Encroachment Escrows		16,257.89
Grant Revolving Loan Fund		224,124.55
Multiple Dwelling Escrows		38,425.61
Special Recreation Trust		66,587.00
Workmen's Compensation - Scibal		14,087.96
Workmen's Compensation - Salaries & Wages		14,649.81
Workmen's Compensation - MUA		6,282.92
Disability Trust		55,854.65
Payroll Trust		495,834.82
Municipal Open Space Trust		106,461.24
Affordable Housing Trust		17,582.93
Rehab Mortgages		905,471.46
Redemption Private Held Liens		345,842.63
Tax Sale Premiums		1,036,900.00
Sloan Agency Trust		2,939.87
K-9 Schultz		2,055.85
Flexible Spending		17,196.68
Total	5,159,576.41	5,159,576.41

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

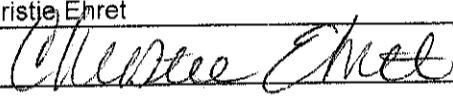
Municipal Public Defender Expended Prior Year 2012:	(1)	\$	39,663.02
		x	25%
	(2)	\$	9,915.76

Municipal Public Defender Trust Cash Balance December 31, 2012:	(3)	\$	45,184.69
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) =		\$	(4,394.08)
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The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:	Christie Ehret
Signature:	
Certificate #:	N-0738
Date:	2-5-13

Schedule of Trust Fund Reserves

	Amount 12/31/11 per Audit Report	Receipts	Disbursements	Balance as at 12/31/12
1. <u>Animal Control</u>	\$ 14,562.56	114,104.00	128,126.14	\$ 540.42
2. <u>Metro Cities</u>	366,748.52	264,078.00	293,912.04	336,914.48
3. <u>Home Consortium</u>	41,970.00	40,000.00	38,090.00	43,880.00
4. <u>Neighborhood Perservation</u>	12,900.30			12,900.30
5. <u>Recycling Funds</u>	228,389.04	166,098.00	208,548.25	185,938.79
6. <u>Engineering Escrows-Grading</u>	19,026.42	279.00	3,100.75	16,204.67
7. <u>Engineering Escrows</u>	486,552.75	331,298.97	285,127.29	532,724.43
<u>Sidewalk Improvements</u>	38,385.77		28,612.60	9,773.17
8. <u>Developers Interest</u>	2,272.86			2,272.86
9. <u>Police Forfeited Property</u>	47,425.25	485,086.91	447,945.55	84,566.61
10. <u>Cash Performance Bonds</u>	169,434.02	295,335.53	54,595.15	410,174.40
11. <u>Municipal Alliance Funds</u>	41,106.38	13,638.17	20,986.93	33,757.62
12. <u>Compensated Absences</u>	54,817.61			54,817.61
13. <u>Public Defender</u>	41,703.71	43,144.00	39,663.02	45,184.69
14. <u>Miscellaneous Grant Escrows</u>	11,091.28			11,091.28
15. <u>Seasonal Clean-Up Escrows</u>	1,031.00			1,031.00
16. <u>POAA</u>	118.00	498.00	224.00	392.00
17. <u>Unemployment Compensation</u>	2,287.28	46,959.25	42,233.60	7,012.93
18. <u>Encroachment Escrows</u>	16,377.89	3,340.00	3,460.00	16,257.89
19. <u>Grant Revolving Loan Fund</u>	251,524.55	9,975.00	37,375.00	224,124.55
20. <u>Multiple Dwelling Escrows</u>	38,425.61			38,425.61
21. <u>Special Recreation Trust</u>	66,587.00			66,587.00
22. <u>Workmen's Comp</u>	36,887.18	579,000.18	580,866.67	35,020.69
23. <u>K-9 Schultz</u>	17,331.35	230.00	15,505.50	2,055.85
24. <u>Disability Trust</u>	53,882.15	45,299.56	43,327.06	55,854.65
25. <u>Payroll Trust</u>	423,841.85	21,449,882.57	21,377,889.60	495,834.82
26. <u>Municipal Open Space Trust</u>	1,018,978.45	2,362,102.36	3,274,619.57	106,461.24
27. <u>Affordable Housing Trust</u>	668,109.07	65,097.81	715,623.95	17,582.93
28. <u>Rehab Mortgages</u>	905,471.46			905,471.46
29. <u>Redemption Private Held Liens</u>	296,232.65	7,865,868.86	7,816,258.88	345,842.63
30. <u>Tax Sale Premiums</u>	275,200.00	863,900.00	102,200.00	1,036,900.00
31. <u>Sloan Agency Trust</u>	2,930.07	9.80		2,939.87
32. <u>Flexible Spending</u>		189,816.49	172,619.81	17,196.68
<u>Total</u>	5,651,602.03	35,235,042.46	35,730,911.36	5,155,733.13

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance 12/31/11		RECEIPTS						Disbursements		Balance		
	XXXXXX	XX	Assessments and Liens	Current Budget	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XXXXXX	#####
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
N/A													
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Other Liabilities													
Trust Surplus													
*Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX

*Show as a red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT December 31, 2012

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	10,857,787.00		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	10,857,787.00	
Cash	4,265,540.20			
NJEIT Loan Receivable	2,017,186.00			
Due From Current Fund	1,327,923.17			
Deferred Charges-Funded	41,557,367.52			
Deferred Charges-Unfunded	19,506,539.00			
Lease Bond Interest Receivable				
Reserve for 2010 Cost of Issuance			79,985.77	
Improvement Authorizations - Funded			1,503,604.70	
Improvement Authorizations - Unfunded			12,374,266.14	
Enumbrances Payable			2,869,143.27	
Bonds Payable			37,893,000.00	
Notes Payable			9,105,000.00	
Capital Improvement Fund			44,052.69	
Green Acres Loan Payable			1,647,181.52	
NJEIT Loan Payable			2,017,185.00	
Fund Balance			1,141,129.80	
Total	\$ 79,532,342.89		\$ 79,532,342.89	

(Do not crowd - add additional sheets)

CASH RECONCILIATION December 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	191,891.42	19,069,843.01	7,449,016.91	11,812,717.52
Trust - Dog License	2,385.08	4,197.87	6,014.34	568.61
Trust - Other		274,642.89	78,966.26	195,676.63
Developers Escrow		1,011,698.44	17,841.64	993,856.80
Lien Redemption	29,427.99	1,328,057.92	100,498.32	1,256,987.59
Workmens Compensation		35,272.53	12,267.95	23,004.58
Disability	649.01	55,306.54		55,955.55
K-9 Schultz		4,618.34		4,618.34
Unemployment Compensation		25,782.69		25,782.69
Special Recreation Open Space		71,716.95		71,716.95
Affordable Housing		19,424.81		19,424.81
Encroachment		16,273.65		16,273.65
Multitple Dwelling		38,462.56		38,462.56
Municipal Open Space		259,433.98		259,433.98
Sloan Agency		2,939.87		2,939.87
Grant Revolving		210,250.78		210,250.78
Police Forfeiture	1,668.60	69,666.82		71,335.42
Flexible Spending Account	121.50	18,019.55	933.75	17,207.30
Payroll	184.00	616,115.31	120,432.26	495,867.05
Total Trust Other				3,758,794.55
Public Assistance**				-
Capital - General		4,550,146.79	284,606.59	4,265,540.20
Total				

* - Include Deposits In Transit
 ** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

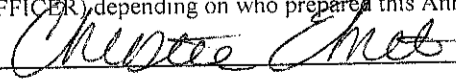
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: CMFO

CASH RECONCILIATION December 31, 2012 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Current Fund</u>		
Republic Bank	Current	16,789,636.36
	Recreation	170,028.46
Susquehanna	Investments	1,880,946.52
Beneficial	Current	70,566.15
	IDA Health Benefits	158,665.52
	Total	19,069,843.01
<u>Animal Control Fund</u>		
Republic Bank		4,197.87
<u>Trust-Other Funds</u>		
Republic Bank		274,642.89
<u>Developers Escrow</u>		
Beneficial		4,124.81
Republic Bank		1,007,573.63
<u>Lien Redemption</u>		
Republic Bank		1,328,057.92
<u>Workmen's Compensation</u>		
Beneficial - Scibal		65.04
Beneficial - Scibal		20,649.09
Republic Bank - Salaries & Wages		14,558.40
<u>Disability Trust</u>		
Republic Bank		55,306.54
<u>K-9 Schultz</u>		
Republic Bank		4,618.34
<u>Unemployment Compensation</u>		
Republic Bank		25,782.69
<u>Special Recreation Open Space</u>		
Republic Bank		71,716.95
<u>Affordable Housing</u>		
Republic Bank		19,424.81
<u>Encroachment Escrows</u>		
Republic Bank		16,273.65
<u>Multiple Dwelling</u>		
Republic Bank		38,462.56

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance December 31, 2011	2012 Budget Revenue Realized	Received	Cancelled	Balance December 31, 2012
<u>Federal Grants:</u>					
School Trans. Safety Grant					-
Data Collection Grant	8,031.14			8,031.14	-
Bullet Proof Vest Program	25,010.00	19,380.00	15,650.00		28,740.00
EECBG	159,925.90		115,422.41		44,503.49
JAG Grant	27,457.00	23,976.00	27,457.00		23,976.00
					-
					-
<u>State Grants:</u>					
Clean Communities Program		93,452.04	93,452.04		-
Alcohol Education/Rehab. Prog.					-
Municipal Alliance Grant		41,558.00	40,663.00		895.00
NJ Trans. Trust Fund Auth. Act					-
Year 2003 and Prior	27,722.42				27,722.42
Davistown Road	193,211.77		47,836.75		145,375.02
Bike Path	68,631.62		26,854.22		41,777.40
Peters Lane	125,132.30				125,132.30
Garwood Rd.		412,600.00			412,600.00
Drunk Driving Enf. Fund		15,443.34	15,443.34		-

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance December 31, 2011	2012 Budget Revenue Realized	Received	Cancelled	Balance #####
State Grant: (con't)					
Safe and Secure Comm. Prog.	34,513.00	90,000.00	88,948.00		35,565.00
Body Armor Grant		10,482.49	10,482.49		-
PARIS Grant	19,305.00			19,305.00	-
Civil Preparedness Grant	5,000.00				5,000.00
NJ DCA - Blwd Clem. Rd.					-
Domestic Violence	376.00			376.00	-
Exercise Improvement Grant		14,886.34	14,886.34		-
Enhanced 911 Grant					-
Camden Co. Open Space	100,000.00				100,000.00
Youth Program	14,000.00			14,000.00	-
Emergency Mgmt. Grant		5,000.00	5,000.00		-
Drive Sober Get Pulled Over		4,400.00	4,400.00		-
Over the Limit Under Arrest		5,000.00	5,000.00		-
Camden Co. Sobriety Check Pt.					-
Click it or Ticket		4,000.00	4,000.00		-
Sustainable Jersey Grant		10,000.00	5,000.00		5,000.00
Green Communities Grant	3,000.00				3,000.00
Totals	811,316.15	750,178.21	520,495.59	41,712.14	999,286.63

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance December 31, 2011	Transferred from TY 2010		Expenditures	Encumbrances	Cancel	Balance December 31, 2012
		Budget	Appropriation By 40A:4-87				
Federal Grants:							
School Trans. Safety Grant	19,869.62						19,869.62
EECBG	72,616.72			60,316.72	12,300.00		-
JAG Grant			23,976.00	23,976.00			-
Data Collection Grant	36,011.88					8,031.14	27,980.74
Bullet Proof Vest Program	9,360.00	4,680.00	14,700.00	3,120.00	10,492.38		15,127.62
State Grants:							
Clean Communities Program	68,981.83		93,452.04	90,803.21	1,919.60		69,711.06
Alcohol Education/Rehb. Prog.							
Municipal Alliance Grant	30,237.17		41,558.00	25,332.52	3,346.37		43,116.28
NJ Trans. Trust Fund Auth. Act							
Year 2003 and Prior	125.45						125.45
Davistown Road	265,784.05			62.50			265,721.55
Bike Path	61,869.31						61,869.31
Peters Lane	13,837.30						13,837.30
Garwood Road			412,600.00	63,612.25	310,124.47		38,863.28
Drunk Driving Enforcement Fund	13,340.87		15,443.34	24,767.22	3,308.20		708.79
Safe and Secure Comm. Prog.		79,513.00	10,487.00	90,000.00			
Body Armor Grant		9,787.62			9,787.62		
PARIS Grant	19,305.00					19,305.00	

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance December 31, 2011	Transferred from TY 2010		Expended	Encumbrances	Cancel	Balance December 31, 2012
		Budget	Appropriations By 40A:4-87				
Civil Preparedness Grant	1,101.78						1,101.78
NJ DCA - Blvd Clem. Rd.	94,360.13						* 94,360.13
Domestic Violence	376.00				376.00		-
Exercise Improvement Grant	11.20		14,886.34	11,990.00	1,583.50		1,324.04
Enhanced 911 Grant	20,620.28			13,981.87	483.00		6,155.41
Camden Co. Open Space	125,000.00						125,000.00
Youth Program	14,000.00				14,000.00		-
Emergency Mgmt. Grant	6,385.24		5,000.00	11,139.24	246.00		-
Drive Sober Get Pulled Over			4,400.00				4,400.00
Over the Limit Under Arrest	9,150.00	5,000.00		14,150.00			-
Camden Co. Sobriety Check Pt.	2,500.00			2,500.00			-
Click it or Ticket	4,000.00			4,000.00			-
NJ Economic Dev. Auth Grant	28,835.45						28,835.45
Domestic Preparedness Equipment	476.34						476.34
Special Purposes Grant - Comm. Ctr.	2,131.10						2,131.10
Green Communities Grant	3,000.00						3,000.00
Sustainable Jersey Grant			10,000.00				10,000.00
Hepatitis B Grant	1,730.00						1,730.00
Total	925,016.72	98,980.62	646,502.72	439,751.53	353,591.14	41,712.14	855,445.25

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance December 31, 2011	Transferred from 2012		Received	Balance December 31, 2012
		Budget	Appropriation By 40A-4-87		
Federal Grants:					
School Trans. Safety Grant					
EECBG					
JAG Grant			23,976.00	23,976.00	
Bullet Proof Vest Program		4,680.00	14,700.00	19,380.00	
State Grants:					
Clean Communities Program			93,452.04	93,452.04	
Alcohol Edu/Rehab Program					
Municipal Alliance Grant			41,558.00	41,558.00	
NJ Trans. Trust. Fund Auth Act					
Davistown Road					
Garwood Road			412,600.00	412,600.00	
Drunk Driving Enf. Fund	2,128.00		15,443.34	15,443.34	2,128.00
Safe and Secure Comm. Program		79,153.00	10,487.00	90,000.00	360.00
Body Armor Grant	9,787.62	9,787.62	-	10,482.49	10,482.49
Exercise Improvement Grant			14,886.34	14,886.34	
Drive Sober Get Pulled Over			4,400.00	4,400.00	
Emergency Mgmt. Grant			5,000.00	5,000.00	
Over the Limit Under Arrest		5,000.00		5,000.00	
Camden Co. Sobriety Check Pt	1,747.73				1,747.73
Substantive Jersey Grant			10,000.00	10,000.00	
Click it or Ticket				4,000.00	4,000.00
Total	13,663.55	98,620.62	646,502.72	750,178.21	18,718.22

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX	87,840.88	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	XX	43,274,460.50	
Levy Calendar Year	XXXXXXXXXX	XX		
Paid	43,347,398.00		XXXXXXXXXX	XX
Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00	14,903.38		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	43,362,301.38		43,362,301.38	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2012 85045-00	XXXXXXXXXX	XX		
2012 Levy 85105-00	XXXXXXXXXX	XX	904,839.30	
Interest Earned	XXXXXXXXXX	XX		
Expenditures	904,839.30		XXXXXXXXXX	XX
Balance December 31, 2012 85046-00			XXXXXXXXXX	XX
	904,839.30		904,839.30	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	XX		
Levy Calendar Year	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	-			

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2013	XXXXXXXXXX	XX	23,033,489.59	
Levy Calendar Year	XXXXXXXXXX	XX		
Paid	23,033,490.18		XXXXXXXXXX	XX
Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00	(0.59)		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	23,033,489.59		23,033,489.59	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2012		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	23,048.91	
Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	31,903,181.78	
County Library	80003-04	XXXXXXXXXX	XX	2,060,482.03	
County Health		XXXXXXXXXX	XX		
County Open Space Preservation				906,045.11	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	14,747.32	
Paid		34,892,757.83		XXXXXXXXXX	XX
Balance December 31, 2012		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		14,747.32		XXXXXXXXXX	XX
		34,907,505.15		34,907,505.15	

SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance January 1, 2012	80003-06	XXXXXXXXXX	XX		
Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	6,032,661	XX	XXXXXXXXXX	XX
Sewer -	81111-00		XX	XXXXXXXXXX	XX
Water -	81112-00		XX	XXXXXXXXXX	XX
Garbage -	81109-00		XX	XXXXXXXXXX	XX
Open Space -	81105-00		XX	XXXXXXXXXX	XX
			XX	XXXXXXXXXX	XX
			XX	XXXXXXXXXX	XX
Total Levy	80003-07		XX	6,032,661.00	
Paid	80003-08	6,032,661.00		XXXXXXXXXX	XX
Balance December 31, 2012	80003-09				
		6,032,661.00		6,032,661.00	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2012	80004-01	XXXXXXXXXX	XX		
State Library Aid Received 2012	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2012	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	XXXXXXXXXX	XX		
State Library Aid Received 2012	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2012	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	XXXXXXXXXX	XX		
State Library Aid Received 2012	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2012	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	XXXXXXXXXX	XX		
State Library Aid Received 2012	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2012	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,800,000.00	3,800,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-		-	
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	10,470,141.62	10,601,397.86	131,256.24
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
See Sheet 17a	646,502.69	646,502.69	
Total Miscellaneous Revenue Anticipated 80103-	11,116,644.31	11,247,900.55	131,256.24
Receipts from Delinquent Taxes 80104-		17,976.24	17,976.24
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	37,346,064.00	XXXXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX XX	XXXXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	37,346,064.00	37,223,198.90	(122,865.10)
	48,462,708.31	48,489,075.69	26,367.38

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX XX	144,872,235.53
Amount to be Raised by Taxation	XXXXXXXXXX XX	XXXXXXXXXX XX
Local District School Tax 80109-00	43,274,460.50	XXXXXXXXXX XX
Regional School Tax 80119-00		XXXXXXXXXX XX
Regional High School Tax 80110-00	23,033,489.59	XXXXXXXXXX XX
County Taxes 80111-00	34,869,708.92	XXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00	14,747.32	XXXXXXXXXX XX
Special District Taxes 80113-00	6,032,661.00	XXXXXXXXXX XX
Municipal Open Space Tax 80120-00	904,839.30	XXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX XX	480,820.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX XX	
Balance for Support of Municipal Budget (or) 80116-00	37,223,198.90	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX XX	
	145,353,105.53	145,353,105.53

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01		51,616,205.62
2012 Budget - Added by N.J.S. 40A:4-87	80012-02		646,502.72
Appropriated for 2012 (Budget Statement Item 9)	80012-03		52,262,708.34
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		52,262,708.34
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		52,262,708.34
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	48,306,764.38	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	480,820.00	
Reserved	80012-10	3,375,806.15	
Total Expenditures	80012-11		52,163,390.53
Unexpended Balances Canceled (see footnote)	80012-12		99,317.81

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

TY 2010 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	131,256.24	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	17,976.24	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX		
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXXXX	XX	99,317.81	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	3,116,868.42	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	1,005,849.34	
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXXXX	XX	4,104.12	
Prior Year Payable Canceled		XXXXXXXXXX	XX	125,462.02	
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2012	80013-07			XXXXXXXXXX	XX
Balance December 31, 2012	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11	122,865.10		XXXXXXXXXX	XX
Interfund Advances Originating in 2012	80013-12	28.19		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,377,940.90		XXXXXXXXXX	XX
		4,500,834.19		4,500,834.19	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Fuel Reimbursements	231,585.08 x
Gazebo Rentals	9,600.00
Division of Motor Vehicles-Refund	16,525.71 x
Police Outside Employment - Admin Fee	29,372.25 x
Pool Snack Bar	11,545.15
Cancel Prior Year Checks	3,530.32
Photocopies	7,472.38
Community Development Advertising Fees	3,000.00
Ordinance Books and Maps	1,124.00
To close misc accounts	371,730.41
Revenue Sharing	137,218.86
Property Maintenance Liens	444.00
Tax Sale Fees	150.00
Sale of Township Property	38,205.16
Metal Recycling	5,610.60
Restitution	1,449.23
Vending Machine	1,597.91
FEMA	58,581.17
Sale of Township Property	1,800,000.00
Cell Phone Tower	31,081.55
NSF Fee	994.65
S/C & Vet Admin Fee	13,470.00
Insurance Refund	84,362.53
Waste Oil	1,600.00
Miscellaneous	4,327.23
Police Outside Services	197,437.86
COBR Reimbursements	5,691.72
SRECS	2,485.83
Reimbursement from ESIP	46,674.82
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 3,116,868.42

SURPLUS - CURRENT FUND

YEAR 2012

		Debit		Credit	
1. Balance January 1, 2012	80014-01	XXXXXXXXXX	XX	5,097,243.21	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXXXX	XX	4,377,940.90	
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	3,800,000.00		XXXXXXXXXX	XX
5. Amount Appropriated in the 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-		XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2012	80014-05	5,675,184.11		XXXXXXXXXX	XX
		9,475,184.11		9,475,184.11	

ANALYSIS OF BALANCE December 31, 2012 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	11,812,717.52	
Cash in Capital			
Investments	80014-07		
Change Fund		1,850.00	
Sub Total		11,814,567.52	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	6,630,376.00	
Cash Surplus	80014-09	5,184,191.52	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	152,992.59	
Deferred Charges #	80014-12	302,000.00	
Cash Deficit #	80014-13		
Deferred Charge Prepaid		36,000.00	
Total Other Assets	80014-14	490,992.59	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	5,675,184.11	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

PROBLEM

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>145,548,761.81</u>
or (Abstract of Ratables)	82113-00	\$	_____
2. Amount of Levy Special District Taxes	82102-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	_____
5a. Subtotal 2012 Levy		\$	<u>145,548,761.81</u>
5b. Reductions due to tax appeals **		\$	_____
5c. Total 2012 Tax Levy	82106-00	\$	<u>145,548,761.81</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>350,072.72</u>
7. Transferred to Foreclosed Property	82108-00	\$	_____
8. Remitted, Abated or Canceled	82109-00	\$	<u>165,085.69</u>
9. Discount Allowed	82110-00	\$	_____
10. Collected in Cash: In 2011	82121-00	\$	<u>604,433.40</u>
In 2012 *	82122-00	\$	<u>143,515,458.03</u>
R.E.A.P. Revenue		\$	_____
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>752,394.10</u>
Total to Line 14	82111-00	\$	<u>144,872,285.53</u>
11. Total Credits		\$	<u>145,387,443.94</u>
12. Amount Outstanding December 31, 2012	83120-00	\$	<u>161,317.87</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is $\frac{99.54\%}{82112-00}$			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here

& complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>144,872,285.53</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>144,872,285.53</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2009 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$	144,872,285.53
LESS: Proceeds from Accelerated Tax Sale.....	1,210,244.62
NET Cash Collected	143,662,040.91
Line 5c (sheet 22) Total 2012 Tax Levy.....\$	145,548,761.81
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	98.70%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$	0
LESS: Proceeds from Tax Levy Sale (excluding premium).....	0
NET Cash Collected	0
Line 5c (sheet 22) Total 2012 Tax Levy.....\$	0
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	0%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	74,098.49		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	165,750.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	505,500.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	69,250.00		XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	19,612.00			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	7,717.90	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	673,500.00	
10.				
11.				
12. Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	152,992.59	
Due To State of New Jersey			XXXXXXXXXX	XX
	834,210.49		834,210.49	

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	165,750.00
Line 3	505,500.00
Line 4 & 5	88,862.00
Sub-Total	760,112.00
Less: Line 7	7,717.90
To Item 10, Sheet 22	752,394.10

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX XX	
Taxes Pending Appeals	XXXXXXXXXX XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX XX	XXXXXXXXXX XX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX XX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX XX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXXXXX XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX XX
Balance December 31, 2012		XXXXXXXXXX XX
Taxes Pending Appeals*	XXXXXXXXXX XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX XX	XXXXXXXXXX XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012

Signature of Tax Collector

License # _____ Date _____

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET**

		YEAR 2013		YEAR 2012	
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-			XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-			43,274,461	
Estimate**	80017-			XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-				
Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-			23,033,490	
School Budget Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax Actual	80020-			34,869,709	
Estimate*	80021-			XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-			6,032,661	
Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-			904,839	
Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01	0			
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5)	80024-02				
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0			
11. Amount of item 10 Divided by 99.67% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	0			
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)		0			
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)		0			
County Tax (Amount Shown on Line 5 Above)		0			
Special District Tax (Amount Shown on Line 6 Above)		0			
Municipal Open Space Tax (Amount Shown on Line 7 Above)		0			
Tax in Local Municipal Budget		0			
Total Amount (see Line 11)		0			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0			
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		0			
Item 12 - Appropriation: Reserve for Uncollected Taxes		0			
Sub-Total		0			
Less: Item 9 - Total Anticipated Revenues		0			
Amount to be Raised by Taxation in Municipal Budget	80024-07	0			

* Must not be stated in an amount less than "actual" Tax of year SFY 2010.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2009 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____
- B. Reserve for Uncollected Taxes Exclusion \$ _____
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)
- C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]
- E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2012			687,122.48		XXXXXXXXXX	XX
	A. Taxes	83102-00	253,103.61	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	434,018.87	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes					XXXXXXXXXX	XX
			83110-00				
5.	Added Tax Title Liens					XXXXXXXXXX	XX
			83111-00				
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)	-	XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	687,122.48	
8.	Totals			687,122.48		687,122.48	
9.	Balance Brought Down			687,122.48		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	147,675.71	
	A. Taxes	83116-00	17,976.24	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	129,699.47	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2012 Tax Sale					XXXXXXXXXX	XX
			83118-00				
12.	2012 Taxes Transferred to Liens			350,072.72		XXXXXXXXXX	XX
			83119-00				
13.	2012 Taxes			161,317.87		XXXXXXXXXX	XX
			83123-00				
14.	Balance December 31, 2012			XXXXXXXXXX	XX	1,050,837.36	
	A. Taxes	83121-00	396,445.24	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	654,392.12	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			1,198,513.07		1,198,513.07	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 21.49%

17. Item No. 14 multiplied by percentage shown above is \$ 225,844.97 and represents the maximum amount that may be anticipated in CY 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2012	84101-00			XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2012		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2012	84114-00	XXXXXXXXXX	XX		
		0		0	

CONTRACT SALES

		Debit		Credit	
15. Balance July 1, 2012	84115-00			XXXXXXXXXX	XX
16. 2012 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2012	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2012	84120-00			XXXXXXXXXX	XX
21. 2012 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2012	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec 31, 2012</u>
1. Overexpenditure	\$ _____	\$ _____	\$ _____	\$ _____ 0
2. Deficit in Fund Balance	\$ _____	\$ _____	\$ _____	\$ _____ 0
3. <u>Expenditure without an Appropriation</u>	\$ 199,888	\$ 199,888	\$ _____	\$ _____ 0
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXX	XX	41,051,000.00		
Issued	80033-02	XXXXXXXXXX	XX	2,087,000.00		
Paid	80033-03	5,245,000.00		XXXXXXXXXX	XX	
Refunding Bond						
Outstanding December 31, 2012	80033-04	37,893,000.00		XXXXXXXXXX	XX	
		43,138,000.00		43,138,000.00		
2013 Bond Maturities - General Capital Bonds				80033-05	\$	5,590,000.00
2013 Interest on Bonds *		80033-06	\$	1,114,244		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2012	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2012	80033-10			XXXXXXXXXX	XX	
2013 Bond Maturities - Assessment Bonds				80033-11	\$	
2013 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	1,164,356.50

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
2012 Refunding Bonds - Net	02/01/13	102,000.00	05/01/12	2.00-3.00%
General Bonds of 2012	11/15/13	1,985,000.00	06/01/12	2.00-2.75%
Total		2,087,000.00		
		80033-14	80033-15	

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(MUNICIPAL) Green Acres Trust LOAN**

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXX	XX	1,771,144.15		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	123,962.63		XXXXXXXX	XX	
Outstanding December 31, 2012	80033-04	1,647,181.52		XXXXXXXX	XX	
		1,771,144.15		1,771,144.15		
2013 Loan Maturities				80033-05		\$ 126,454.26
2013 Interest on Loans		80033-06				\$ 32,314.52
Total 2013 Debt Service for Green Acres Loan				80033-13		\$ 158,768.78
<u>NJEIT</u> <u>LOAN</u>						
Outstanding January 1, 2012	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX	2,017,186.00		
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2012	80033-10	2,017,186.00		XXXXXXXX	XX	
		2,017,186.00		2,017,186.00		
2013 Loan Maturities				80033-11		\$ 100,776.28
2013 Interest on Loans				80033-12		\$ 17,623.36
Total 2013 Debt Service for	Loan			80033-13		\$ 118,399.64

LIST OF LOANS ISSUED DURING 2012

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NJEIT Loan	2/1/2013	1,560,938.00	05/01/12	2.00-5.00%
NJEIT Loan	2/1/2013	456,248.00	05/01/12	0.22-3.18%
Total		2,017,186.00		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2012	80034-03			XXXXXXXX	XX	
2013 Bond Maturities - Term Bonds	80034-04					\$
2013 Interest on Bonds *	80034-05					\$
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2012	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2012	80034-09			XXXXXXXX	XX	
2013 Interest on Bonds *	80034-10					\$
2013 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

LIST OF BONDS ISSUED DURING 2012

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2012	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ <u>338,000.00</u>	\$ <u>3,203.08</u>
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord 10-17 Const of Hockey Rinks	1,955,000	6/1/2010	1,555,000	6/7/2013	1.50%		23,325.00	6/4/2013
2. Ord 10-23 Various Capital Improv	3,839,507	6/1/2010	1,268,883	6/7/2013	1.50%		19,033.25	6/4/2013
3. Ord 11-16 Landfill Closure Remediation	1,165,031	6/7/2011	1,165,000	6/7/2013	1.50%		17,475.00	6/4/2013
4. Ord 12-06 Various Capital Improv	5,116,117	6/6/2012	5,116,117	6/7/2013	1.50%		76,741.76	6/4/2013
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	12,075,655		9,105,000				136,575.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

*Original Date of Issue refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of SFY 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total							80051-01	80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

**Assessment Notes with original date of issue of June 30, 2008 or prior must be appropriated in full in the FY 2011 Dedicated Assessment Budget or within intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding December 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2008			
1. N/A			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2008			
1. N/A			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF GLOUCESTER
GENERAL CAPITAL FUND
Schedule of Improvement Authorizations
For the Year Ended December 31, 2012

Ordinance	Date	Amount	Balance		2012 Authorizations				Balance December 31, 2012				
			December 31, 2011	2011	Capital Improvement Fund	Deferred Charges To Future Taxation	Deferred Charges To Future Taxation	Paid or Charged	Current Year Encumbrance Payable	Prior Year Encumbrance Payable	Canceled	Funded	Unfunded
^03-36		3,116,375.00	2,022.98				2,022.98		520.00			520.00	
^05-03							79.36		(79.36)				
^05-14		2,735,711.00	20,171.36				12,215.44		16,765.26			4,549.82	
^06-30		3,450,216.00	285,157.33	217.00			8,726.97	11,717.07	272.68			0.00	
^07-24		935,180.00	62,927.71				29,544.13	4,197.20	1,746.96	200,000.00		57,360.16	217.00
08-16		505,415.00										58,730.51	
09-15		266,775.00											167,871.33
09-12		2,500,000.00					716,665.70	58,326.68	580,800.52				25,236.81
09-17		63,130.00											734,513.13
09-21		66,000.00	10,578.28				1,045.24					9,533.04	39,200.13
10-09		2,100,000.00											212,570.38
10-17		4,031,483.00					391,130.47		9,540.16				570,978.21
10-23		6,865,668.00	1,299,658.55				2,157,044.42	211,860.94	1,896,928.40			827,681.59	
11-03		545,000.00	27,275.00				490,889.09	26,710.89					27,900.02
11-21		5,374,912.00					1,793,337.81	1,195,905.18					2,385,669.01
12-06		2,225,000.00					743,491.68	946,524.00				294,984.32	265,000.00
12-07		920,000.00					15,494.57	376,854.31					527,651.12
12-12		2,155,990.00					2,110.00						2,153,880.00
12-28		5,540,610.00					7,443.38	19,263.00				250,324.62	5,263,579.00
12-29													
							<u>\$1,707,791.21</u>	<u>\$2,869,148.27</u>	<u>2,506,573.98</u>	<u>200,000.00</u>		<u>\$1,503,604.70</u>	<u>\$12,374,266.14</u>
							<u>\$578,979.00</u>	<u>\$13,677,533.00</u>	<u>\$6,371,241.24</u>	<u>\$2,869,148.27</u>	<u>\$1,985,000.00</u>	<u>\$1,503,604.70</u>	<u>\$12,374,266.14</u>

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2012	80031-01	XXXXXXXXXX	XX	0.69	
Received from 2012 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	300,000.00	
Received from Municipal Open Space Improvement Authorizations Canceled		XXXXXXXXXX	XX	46,000.00	
(financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
Cancellation of Reserve Balance					
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	301,948.00		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2012	80031-05	44,052.69		XXXXXXXXXX	XX
		346,000.69		346,000.69	

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2012	80030-01	XXXXXXXXXX	XX		
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2012	80030-05			XXXXXXXXXX	XX

*The full amount of the SFY 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2012 or Prior Years	
Ord 12-06 Various Capital Imprpv	5,374,915		5,118,964		255,948		255,948	
Ord 12-07 ESIP	2,250,000		2,250,000				-	
Ord 12-12 Recreation Build Impro	920,000		874,000		46,000		46,000	
Ord 12-28 NJEIT	2,155,990		2,155,990				-	
Ord 12-29 Various Capital Imprpv	5,540,610		5,263,579		277,031		277,031	
Total 80032-00	16,241,515		15,662,533		578,979		578,979	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2012

		Debit		Credit	
Balance January 1, 2012	80029-01	XXXXXXXXXX	XX	1,218,160.80	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Fund Improvement Authorizations Canceled		XXXXXXXXXX	XX	200,000.00	
Appropriated to Finance Improvement Authorizations	80029-02	277,031.00		XXXXXXXXXX	XX
Appropriated to 2012 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2012	80029-04	1,141,129.80		XXXXXXXXXX	XX
		1,418,160.80		1,418,160.80	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2012 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2013 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2013 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- | | | |
|---|----|--------------------------|
| 1. Total Tax Levy for the Year 2012 was | | \$ <u>145,548,761.81</u> |
| 2. Amount of Item 1 Collected in 2012 (*) | \$ | <u>144,872,285.53</u> |
| 3. Seventy (70) percent of Item 1 | | \$ <u>101,884,133.27</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2012?
 Answer YES or NO Yes
 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2012?
 Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
- | | | |
|---|---|---------------------|
| 1. Cash Deficit 2011 | | \$ <u>0</u> |
| 2. 4% of 2011 Tax Levy for all purposes:
Levy -- \$ <u>145,548,762</u> | = | \$ <u>5,821,950</u> |
| 3. Cash Deficit 2012 | | \$ <u>0</u> |
| 4. 4% of 2012 Tax Levy for all purposes:
Levy -- \$ _____ | = | \$ _____ |

E.	<u>Unpaid</u>	<u>2011</u>	<u>2012</u>		<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____		\$ _____
2. County Taxes	\$ _____	\$ _____	14,747.32		\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____		\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	14,903.38		\$ _____