

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS 64,350
NET VALUATION TAXABLE 2014 4,406,383,200
MUNICODE 0415

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

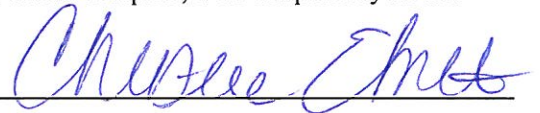
Township of Gloucester, County of Camden

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature



Name

Christie Ehret

Title

CFO

Email

cehret@glotwp.com

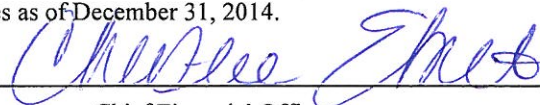
(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Christie Ehret, am the Chief Financial Officer. License # N-0738, of the Township of Gloucester, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature



Title

Chief Financial Officer

Address

P.O. Box 8, Blackwood, NJ 08012.

Phone Number

856-374-3535

Fax Number

856-374-3528

Email

cehret@glotwp.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Gloucester as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ ~~or~~ (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

Certified by me

This _____ day of _____, 2015

(Firm Name)

(Address)

(Address)

(Phone Number)

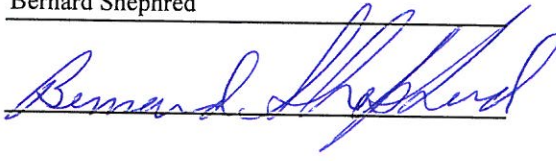
(Email)

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Bernard Shephred

Signature: 

Certificate #: 004522

Date: 1/20/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

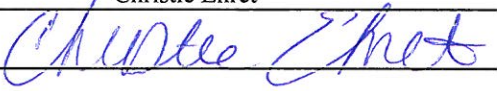
- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# 7 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Gloucester
Chief Financial Officer: Christie Ehret
Signature: 
Certificate #: N-0738
Date: 1-26-15

21-6000664
Fed I.D. #

Township of Gloucester
Municipality

Camden
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$ 848,906.58	\$ 339,184.30	\$

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit
Program Specific Audit
Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

1-28-15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township of _____ Gloucester _____, County of _____ Camden _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature 

Name Christie Ehret

Title CFO

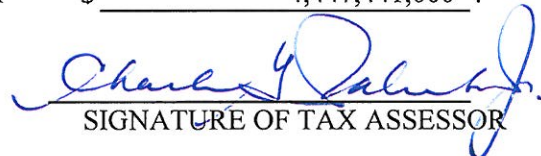
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,447,441,000 .


SIGNATURE OF TAX ASSESSOR

Township of Gloucester
MUNICIPALITY

Camden
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	13,325,095.02	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	89,841.06	
Receivables with Full Reserves:		
Delinquent Taxes	210,274.52	
Tax Title Liens	962,001.09	
Property Acquired by Taxes	-	
Contract Sales Receivable	-	
Mortgage Sales Receivable	-	
Revenue Accounts Receivable	116,173.33	
Property Maintenance Lien Receivable	57,663.43	
Police Services Receivable	8,467.18	
Due Animal Control Fund	6.33	
Due General Capital	1,090.23	
Sub-total Receivables with Full Reserves	1,355,676.11	
Deferred Charges (Sheets 28, 29 & 30)	-	
Deferred School Taxes (Sheets 13 & 14)	-	
Sub-total	14,770,612.19	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	14,770,612.19	-
Cash Liabilities:		
Appropriation Reserves		830,052.83
Due to State of New Jersey - Senior Citizens & Veterans Deductions		-
Local District School Tax Payable		4,901.54
Due Trust Other Fund		3,145,595.50
Regional School Tax Payable		-
Regional High School Tax Payable		44,796.88
County Taxes Payable		-
Due County for Added and Omitted Taxes		642,291.51
Special District Taxes Payable		-
State Library Aid (See Sheet 16)		-
Reserve for Encumbrances		116,948.86
Accounts Payable		19,385.36
Prepaid Taxes		925,046.55
Tax Overpayments		10,601.33
Due State of NJ - Marriage Licenses		1,265.00
Due State of NJ - State Training Fees		10,900.00
Reserve for Cost of Reval		8,771.60
Due Camden County Municipal Utility Authority		782,527.83
Due Gloucester Township Municipal Utility Authority		437,498.46
Due Municipal Open Space Trust Fund		1,595.32
Due Federal and State Grant Fund		310,503.14
Sub-total Cash Liabilities C		7,292,681.71
Reserve for Receivables		1,355,676.11
School Taxes Deferred (Sheets 13& 14)		-
Fund Balance		6,122,254.37
Total	14,770,612.19	14,770,612.19

(Do not crowd - add additional sheets)

Accounts #1 and #2*
AS AT DECEMBER 31, 2014

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash	-	
Federal and State Grants Receivable	631,193.12	
Due Current Fund	310,503.14	
Due Trust Other Fund		10,000.00
Appropriated Reserves for Federal and State Grants		659,924.04
Unappropriated Reserves for Federal and State Grants		27,980.30
Reserve for Encumbrances		243,791.92
Total	941,696.26	941,696.26

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	-	
Deferred Charges	-	
Assessment Bonds		-
Assessment Notes		-
Fund Balance		-
Total Trust Assessment Fund	-	-
Animal Control Fund		
Cash	10,162.13	
Deferred Charges	-	
Due Current Fund		6.33
Due State of New Jersey		8.40
Reserve for Animal Control Fund Expenditures		10,147.40
Total Animal Control Fund	10,162.13	10,162.13

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Trust Other Fund		
Cash	4,428,885.57	
Deferred Charges	-	
Change Fund	100.00	
Due Current Fund	3,145,595.50	
Due Federal State Grant Fund	10,000.00	
Due from School Bus GPS System	31,423.96	
Due From Gloucester Township MUA	12,064.30	
Rehabilitation Mortgages Receivable	905,471.46	
Metro Cities Receivable	115,614.74	
Camden County Home Program Receivable	90,938.00	
Due to Municipal Open Space Fund		10,000.00
Reserve for:		
Seasonal Cleanup Escrows		1,031.00
Accumulated Absences		54,817.61
Engineering Escrows		607,484.84
Cash Performance Guarantees		613,448.80
Grading Escrows		156,001.52
Developers Interest on Escrows		2,272.86
Police Outside Employment		41,739.81
Recycling Funds		208,639.55
Miscellaneous Grant Escrows		11,091.28
Public Defender		36,472.46
POAA		3,054.00
Municipal Alliance Funds		24,222.09
2013/14 Metro Cities Grant		68,317.35
CC Home Consortium Program FY12		858.00
Sidewalk Improvements		1,973.17
Neighborhood Preservation Program		12,900.30
Sub-total	8,740,093.53	1,854,324.64

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2014

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2014

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

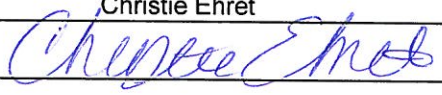
Municipal Public Defender Expended Prior Year 2013:	(1)	\$	<u>21,841.73</u>
		x	<u>25%</u>
	(2)	\$	<u>5,460.43</u>

Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	\$	<u>36,472.46</u>
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) =	\$	<u>9,170.30</u>
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The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Christie Ehret</u>
Signature:	<u></u>
Certificate #:	<u>N-0738</u>
Date:	<u>1-26-15</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
Total	-	-	-	-	-	-	-	-

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	7,400,810.00	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	7,400,810.00
Cash	3,184,427.84	
Deferred Charges to Future Taxation	-	
Funded	51,895,089.32	
Unfunded	7,400,810.00	
Due from New Jersey Environmental Trust Fund	1,558,256.00	
Due to Current Fund		1,090.23
Reserve for Payment of Debt		60,672.79
Reserve for Encumbrances		1,078,821.30
General Capital Bonds		47,539,000.00
Assessment Serial Bonds		-
Bond Anticipation Notes		-
Assessment Notes		-
Loans Payable		1,391,730.86
Loans Payable		2,964,358.46
Improvement Authorizations - Funded		2,950,035.99
Improvement Authorizations - Unfunded		5,025,150.12
Capital Improvement Fund		997.69
Down Payments on Improvements		-
Capital Surplus		3,026,725.72
Total	71,439,393.16	71,439,393.16

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	54,635.64	16,432,560.18	3,162,100.80	13,325,095.02
Trust - Assessment				-
Trust - Dog License		22,613.75	12,451.62	10,162.13
Trust - Other	42,350.31	4,706,716.57	320,081.31	4,428,985.57
Capital - General		3,417,983.35	233,555.51	3,184,427.84
Water - Operating Utility Operating				-
Water - Capital Utility Capital				-
Utility Operating				-
Utility Capital				-
Public Assistance #1**				-
Public Assistance #2**				-
Garbage District				-
Federal and State Grant Fund				-
Municipal Open Space Trust Fund		318,453.30		318,453.30
Assessment Trust				-
Water Assessment Trust				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	96,985.95	24,898,327.15	3,728,189.24	21,267,123.86

* - Include Deposits In Transit

**** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Walter M. A.

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2014(cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Current Fund</u>		
Republic Bank	Current	15,404,669.02
	Recreation	1,027,891.16
	Total	16,432,560.18
<u>Animal Control Fund</u>		
Republic Bank		22,613.75
<u>Workmen's Compensation - SW</u>		
Republic Bank		4,045.30
<u>Trust-Other Funds</u>		
Republic Bank		198,441.43
<u>Developers Escrow</u>		
Republic Bank		1,464,197.13
<u>Lien Redemption</u>		
Republic Bank		2,047,486.61
<u>Workmen's Compensation</u>		
Beneficial - Scibal		36,084.31
Republic Bank		5,218.89
<u>Disability Trust</u>		
Republic Bank		38,385.99
<u>Unemployment Compensation</u>		
Republic Bank		14,440.54
<u>Special Recreation Open Space</u>		
Republic Bank		35,870.04
<u>Affordable Housing</u>		
Republic Bank		233,551.60
<u>Encroachment Escrows</u>		
Republic Bank		18,241.32
<u>Multiple Dwelling</u>		
Republic Bank		38,437.07
<u>Sloan Agent</u>		
Republic Bank		2,961.62
<u>Grant Revolving Loan Fund</u>		
Republic Bank		138,745.05
Total		20,731,280.83

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require
that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014(cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Balance from Sheet 9a	20,731,280.83
<u>Trust Other Funds (Continued):</u>	
<u>Police Forfeiture</u>	
Republic Bank	101,560.42
<u>Flexible Spending Account</u>	
Republic Bank	89,521.95
<u>Payroll Trust</u>	
Republic Bank	239,527.30
Total	4,706,716.57
<u>General Capital Fund</u>	
Republic Bank	3,083,828.95
Cost of Issuance	22,149.97
NJ Cash Management	312,004.43
Total	3,417,983.35
<u>Municipal Open Space</u>	
Republic Bank	318,453.30
Total	24,898,327.15

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

TOWNSHIP OF GLOUCESTER
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For the Year Ended December 31, 2014

	Balance Dec. 31, 2013	Anticipated Revenue	Received	Canceled	Balance Dec. 31, 2014
Federal Grants:					
Data Collection Grant					-
EECBG					-
JAG Grant	23,976.00	23,372.00	23,976.00		\$ 23,372.00
Bullet Proof Vest Program	17,820.00	17,581.19	11,194.00		24,207.19
Click It or Ticket		\$ 8,400.00	8,400.00		-
Drive Sober Get Pulled Over					
NJ Transportation Trust Fund Authority Act:					
Year 2006 and Prior	27,722.52				27,722.52
Davistown Road	145,375.02				145,375.02
Bike Path	41,777.40				41,777.40
Peters Lane	125,132.30				125,132.30
Garwood Rd.	180,006.65	267,140.00	327,582.22		119,564.43
	561,809.89	316,493.19	371,152.22	-	507,150.86
State Grants:					
Clean Communities Program		102,896.00	102,896.00		
Alcohol Education / Rehabilitation Program					
Municipal Alliance Grant	8,905.00	62,337.00	36,461.00		34,781.00
Drunk Driving Enforcement Fund		16,004.44	16,004.44		
Safe and Secure Communities Program	22,500.00	90,000.00	112,500.00		-
Recreation Trails		24,000.00			24,000.00
Distracted Driving		5,000.00	5,000.00		-
Cops in Shops		2,800.00	2,400.00		400.00
DVRPC	50,000.00		46,438.74		3,561.26
Body Armor Grant		14,199.81	14,199.81		-
Green Communities Grant	3,000.00				3,000.00
Civil Preparedness Grant	5,000.00				5,000.00
Camden County Open Space	3,300.00	50,000.00			53,300.00
JLEO - Retrofit	5,000.00		4,619.27	380.73	(0.00)
Emergency Management Grant					
Camden County Sobriety Check Point					
Sustainable Jersey Grant	5,000.00		5,000.00		-
	102,705.00	367,237.25	345,519.26	380.73	124,042.26
	\$ 664,514.89	\$ 683,730.44	\$ 716,671.48	\$ 380.73	\$ 631,193.12
Original Budget		\$ 191,536.81			
Appropriation by N.J.S.A. 40A:4-87 (Chapter 159's)		492,193.63			
Transferred from Unappropriated Grants			\$ 14,199.81		
Cash Receipts			702,471.67		
		\$ 683,730.44	\$ 716,671.48		

TOWNSHIP OF GLOUCESTER
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants -- Appropriated
For the Year Ended December 31, 2014

	Balance Dec. 31, 2013	Transferred from 2014 Budget Appropriation	Prior Year Encumbrances Reclassified	Paid or Charged	Canceled	Balance Dec. 31, 2014
Federal Grants:						
School Transportation Safety Grant	\$ 19,869.62					\$ 19,869.62
EECBG						
Justice Assistance Grant		23,372.00		20,221.20		3,150.80
Data Collection Grant	27,980.74					27,980.74
Bullet Proof Vest Program	2,741.24	17,581.19				20,322.43
Drive Sober Get Pulled Over						
Click It or Ticket		\$ 8,400.00		8,400.00		
Over the Limit Under Arrest						
NJ Transportation Trust Fund Authority Act:						
Year 2006 and Prior	125.45					125.45
Davistown Road	145,375.02					145,375.02
Bike Path	41,777.40					41,777.40
Peters Lane	13,837.30					13,837.30
Garwood Rd.	21,290.86	267,140.00		246,552.30		41,878.56
	<u>272,997.63</u>	<u>316,493.19</u>	<u>-</u>	<u>275,173.50</u>	<u>-</u>	<u>314,317.32</u>
State Grants:						
Clean Communities Program	53,571.63	102,896.00	535.80	152,201.61		4,801.82
Alcohol Education / Rehabilitation Program						
Municipal Alliance Grant	28,494.82	62,337.00	18,135.48	59,844.43		49,122.87
Drunk Driving Enforcement Fund	4,694.11	16,004.44	565.72	12,338.78		8,925.49
Safe and Secure Communities Program		90,000.00		90,000.00		-
DVRPC	\$30,825.59					30,825.59
Body Armor Grant	2,889.49	14,199.81	7,593.00	11,618.00		13,064.30
Res Distracted Driving		5,000.00		5,000.00		-
Res Cops in Shop		2,800.00		2,400.00		400.00
Res Recreational Trails		24,000.00				24,000.00
Civil Preparedness Grant	1,101.78					1,101.78
NJ DCA - Blackwood Clementon Rd.	94,360.13					94,360.13
Exercise Improvement Grant	1,324.04					1,324.04
Enhanced 911 Grant	1,484.86		483.00	483.00		1,484.86
Camden County Open Space	28,300.00	50,000.00				78,300.00
JLEO - Retrofit	567.73			187.00	380.73	-
Emergency Management Grant	794.96		782.38	1,577.34		0.00
Camden County Sobriety Check Point						
Green Communities	3,000.00					3,000.00
Sustainable Jersey Grant	2,976.69					2,976.69
NJ Economic Develop Authority Grant	28,835.45					28,835.45
Domestic Preparedness Equipment	476.34					476.34
Special Purpose Grant - Community Center	2,131.10					2,131.10
Hepatitis B Grant	476.00					476.00
	<u>286,304.72</u>	<u>367,237.25</u>	<u>28,095.38</u>	<u>335,650.16</u>	<u>380.73</u>	<u>345,606.46</u>
	<u>\$ 559,302.35</u>	<u>\$ 683,730.44</u>	<u>\$ 28,095.38</u>	<u>\$ 610,823.66</u>	<u>\$ 380.73</u>	<u>\$ 659,923.78</u>
Original Budget		\$ 191,536.81				
Appropriation by N.J.S.A. 40A:4-87 (Chapter 159's)		492,193.63				
Cancelled Against Grant Receivable					\$ 380.73	
Disbursements				\$ 367,031.74		
Reserve for Encumbrances				243,791.92		
		<u>\$ 683,730.44</u>		<u>\$ 610,823.66</u>	<u>\$ 380.73</u>	

TOWNSHIP OF GLOUCESTER
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants -- Unappropriated
For the Year Ended December 31, 2013

	<u>Balance</u> <u>Dec. 31, 2013</u>	<u>Grant</u> <u>Received</u>	<u>Budget</u> <u>Appropriation</u>	<u>Balance</u> <u>Dec. 31, 2013</u>
Federal Grants:				
Drive Sober Get Pulled Over	4,125.00	\$ 5,000.00		\$ 9,125.00
Click it or Ticket	<u>\$ 4,000.00</u>			<u>4,000.00</u>
	<u>8,125.00</u>	<u>5,000.00</u>	<u>-</u>	<u>13,125.00</u>
State Grants:				
Clean Communities		0.26		0.26
Drunk Driving Enforcement Fund	2,148.00			2,148.00
Body Armor Grant	14,199.81	10,959.57	14,199.81	10,959.57
Camden County Sobriety Check Point	<u>1,747.73</u>			<u>1,747.73</u>
	<u>18,095.54</u>	<u>10,959.83</u>	<u>14,199.81</u>	<u>14,855.56</u>
Total Federal and State Unappropriated Grants	<u><u>\$ 26,220.54</u></u>	<u><u>\$ 15,959.83</u></u>	<u><u>\$ 14,199.81</u></u>	<u><u>\$ 27,980.56</u></u>

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	4,902.00
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	
Levy Calendar Year 2014		XXXXXXXX	45,791,690.00
Paid		45,791,690.46	XXXXXXXX
Balance December 31, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	4,901.54	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00	-	XXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		45,796,592.00	45,796,592.00

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXX	
2014 Levy	85105-00	XXXXXXXX	881,276.00
Added and Omitted Levy		XXXXXXXX	15,647.27
Interest Earned		XXXXXXXX	
Expenditures		896,923.27	XXXXXXXX
Balance December 31, 2014	85046-00	-	XXXXXXXX
		896,923.27	896,923.27

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85034-00	-	XXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	1.53
School Tax Deferred		
(Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	23,872,287.00
Paid	23,829,491.65	XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00	42,796.88	XXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85044-00	-	XXXXXXXX
# Must include unpaid requisitions	23,872,288.53	23,872,288.53

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	28,663.84
2014 Levy		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	32,206,367.89
County Library	80003-04	XXXXXXXXXX	2,033,960.88
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	824,153.46
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	642,291.51
Paid		35,093,146.07	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes		-	XXXXXXXXXX
Due County for Added and Omitted Taxes		642,291.51	XXXXXXXXXX
		35,735,437.58	35,735,437.58

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2014	80003-06		XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	6,409,735.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07		XXXXXXXXXX	6,409,735.00
Paid	80003-08		6,409,735.00	XXXXXXXXXX
Balance December 31, 2014	80003-09		-	
			6,409,735.00	6,409,735.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2014	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	4,150,000.00	4,150,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	10,495,884.48	11,290,592.97	794,708.49
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
	492,193.89	492,193.89	-
			-
Total Miscellaneous Revenue Anticipated 80103-	10,988,078.37	11,782,786.86	794,708.49
Receipts from Delinquent Taxes 80104-		268,022.25	268,022.25
			-
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	39,944,899.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	39,944,899.00	42,429,123.67	2,484,224.67
	55,082,977.37	58,629,932.78	3,546,955.41

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	154,261,292.01
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	45,791,690.00	XXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXX
Regional High School Tax 80110-00	23,872,287.00	XXXXXXXX
County Taxes 80111-00	35,064,482.23	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	642,291.51	XXXXXXXX
Special District Taxes 80113-00	6,409,735.00	XXXXXXXX
Municipal Open Space Tax 80120-00	896,923.27	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	845,240.67
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	42,429,123.67	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	155,106,532.68	155,106,532.68

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source	Budget	Realized	Excess or Deficit
Bullet Proof Vest	17,581.19	17,581.19	-
Drunk Driving Enforcement	16,004.44	16,004.44	-
Justice Assistance Grant	1,683.00	1,683.00	-
NJ Department of Transportation	267,140.00	267,140.00	-
NJEP - Clean Communities	102,896.00	102,896.00	-
Click It or Ticket	4,400.00	4,400.00	-
County of Camden - Open Space	25,000.00	25,000.00	-
NJEP - Recreaion Trails Program	24,000.00	24,000.00	-
Distracted Driving Statewide Crackdown	5,000.00	5,000.00	-
Justice Assistance Grant	21,689.00	21,689.00	-
Cops in Shops	2,800.00	2,800.00	-
Click It or Ticket	4,000.00	4,000.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	492,193.63	492,193.63	-

CFO Signature: Charles M. [Signature]

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	54,590,783.48
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	492,193.89
Appropriated for 2014 (Budget Statement Item 9)	80012-03	55,082,977.37
Appropriated for 2014 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	55,082,977.37
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	55,082,977.37
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	53,407,552.31
Paid or Charged - Reserve for Uncollected Taxes	80012-09	845,240.67
Reserved	80012-10	830,052.83
Total Expenditures	80012-11	55,082,845.81
Unexpended Balances Canceled (see footnote)	80012-12	131.56

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXXXX	-
Deduct Expenditures:	XXXXXXXXXX	
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	794,708.49
Delinquent Tax Collections	80013-02	XXXXXXXXXX	268,022.25
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	2,484,224.67
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	131.56
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	531,363.42
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	1,658,313.32
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	49,322.03
Other Assets Offset with Reserves Liquidated in 2014		XXXXXXXXXX	24,968.21
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07	-	XXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	1,093.44	XXXXXXXXXX
Refund of Prior Year Revenue		47,927.21	XXXXXXXXXX
Miscellaneous Liens Receivable Created 2014		21,510.49	XXXXXXXXXX
Other Assets Offset with Reserves Created in 2014		21,510.49	XXXXXXXXXX
Miscellaneous Added Tax Overpayments		13,007.46	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	5,706,004.86	XXXXXXXXXX
		5,811,053.95	5,811,053.95

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Tax Fees	10,220.56
Duplicate Tax Bill Fees	586.00
Copies of Ordinances, Books, Maps	9,094.09
Community Development Advertising Fees	2,670.00
Pool Snack Bar	9,335.25
Gazebo Rentals	9,155.00
Cell Phone Tower	48,129.48
Motor Vehicle Inspection Fees	29,564.02
Cancel of Outstanding Checks	6,882.22
Metal Recycling Revenue	77,598.73
Insurance Refund	7,500.00
Restitution	170.00
Fuel Reimbursement	205,464.61
Police Outside Employment - Admin Fee	10,636.25
Police Outside Employment - Vehicle Fee	35,145.00
FEMA Reimbursement	50,438.53
Other	9,060.20
License Plate Reader - E-ticketing	1,850.00
NSF Fee	1,046.47
Vending Machine	1,618.49
SREC - Solar Panel	5,198.52
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	531,363.42

SURPLUS - CURRENT FUND

YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	4,566,249.51
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	5,706,004.86
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	4,150,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014-05	6,122,254.37	XXXXXXXXXX
		10,272,254.37	10,272,254.37

ANALYSIS OF BALANCE December 31, 2014

(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	13,325,095.02
Investments	80014-07	-
Sub Total		13,325,095.02
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	7,292,681.71
Cash Surplus	80014-09	6,032,413.31
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	89,841.06
Deferred Charges #	80014-12	-
Cash Deficit #	80014-13	
Total Other Assets	80014-14	89,841.06
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	6,122,254.37

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 145,554,634.23
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	6,409,735.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	2,834,829.40
5a. Subtotal 2014 Levy		154,799,198.63
5b. Reductions due to tax appeals **		
5c. Total 2014 Tax Levy	82106-00	154,799,198.63
6 Transferred to Tax Title Liens	82107-00	274,821.08
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	195,504.60
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2013	82121-00	1,114,475.07
In 2014 *	82122-00	152,592,938.10
R.E.A.P. Revenue	82124-00	
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	553,878.84
Total to Line 14	82111-00	154,261,292.01
11. Total Credits		154,731,617.69
12. Amount Outstanding December 31, 2014	83120-00	67,580.94
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	82112-00	99.65%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here X \$ Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	154,261,292.01
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	154,261,292.01

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	153,707,413.17
LESS: Proceeds from Accelerated Tax Sale.....	1,095,170.37
NET Cash Collected	152,612,242.80
Line 5c (sheet 22) Total 2014 Tax Levy.....	154,799,198.63
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	98.59%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	
LESS: Proceeds from Tax Levy Sale (excluding premium).....	
NET Cash Collected	
Line 5c (sheet 22) Total 2014 Tax Levy.....	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	85,995.74	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	148,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	460,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	7,000.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	9,000.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	20,621.16
8. Sr. Citizens Deductions Disallowed By State	XXXXXXXXXX	50,250.00
9. Received in Cash from State	XXXXXXXXXX	550,033.52
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	89,841.06
Due To State of New Jersey	-	XXXXXXXXXX
	710,745.74	710,745.74

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>148,250.00</u>
Line 3	<u>460,500.00</u>
Line 4 & 5	<u>16,000.00</u>
Sub-Total	<u>624,750.00</u>
Less: Line 7 & 8	<u>70,871.16</u>
To Item 10, Sheet 22	<u><u>553,878.84</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2014		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

		YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes 80015-			XXXXXXXXXX
2. Local District School Tax - Actual 80016-			45,791,690.00
Estimate** 80017-			XXXXXXXXXX
3. Regional School District Tax - Actual 80025-			-
Estimate* 80026-			XXXXXXXXXX
4. Regional High School Tax - Actual 80018-			23,872,287.00
School Budget Estimate* 80019-			XXXXXXXXXX
5. County Tax Actual 80020-			35,064,482.23
Estimate* 80021-			XXXXXXXXXX
6. Special District Taxes Actual 80022-			6,409,735.00
Estimate* 80023-			XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-			896,923.27
Estimate* 80028-			XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		-	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02			
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		-	
11. Amount of item 10 Divided by [] [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above)	-		<p>* Must not be stated in an amount less than "actual" Tax of year 2014.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)	-		
Regional High School Tax (Amount Shown on Line 4 Above)	-		
County Tax (Amount Shown on Line 5 Above)	-		
Special District Tax (Amount Shown on Line 6 Above)	-		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-		
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations	-		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues	-		
Amount to be Raised by Taxation in Municipal Budget 80024-07			

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			1,055,732.60	XXXXXXXXXX
A. Taxes	83102-00	302,359.44	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	753,373.16	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	1,727.94
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes		83110-00	3,583.60	XXXXXXXXXX
5. Added Tax Title Liens		83111-00	38,024.28	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes		83107-00		XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,095,612.54
8. Totals			1,097,340.48	1,097,340.48
9. Balance Brought Down			1,095,612.54	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	268,022.25
A. Taxes	83116-00	161,521.52	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	106,500.73	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale		83118-00	2,283.30	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens		83119-00	274,821.08	XXXXXXXXXX
13. 2014 Taxes		83123-00	67,580.94	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	1,172,275.61
A. Taxes	83121-00	210,274.52	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	962,001.09	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,440,297.86	1,440,297.86

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 24.46%
17. Item No. 14 multiplied by percentage shown above is 286,776.52 and represents the
maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property: \$	-	-	-

* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2013</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2014</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2014</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<u>Sub-total Current Fund</u>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Matthew Fox
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2014 must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	32,303,000.00	
Issued	80033-02	XXXXXXXX	25,924,000.00	
Paid	80033-03	5,760,000.00	XXXXXXXX	
Defeased		4,928,000.00		
Outstanding December 31, 2014	80033-04	47,539,000.00	XXXXXXXX	
		58,227,000.00	58,227,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 4,849,000.00
2015 Interest on Bonds *		80033-06	1,658,182.14	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2014	80033-10	-	XXXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	\$
2015 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,658,182.14

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
2014 General Obligation Bonds	1,234,000.00	21,154,000.00	4/2/2014	Various
2014 Refunding Bonds	30,000.00	4,770,000.00	10/1/2014	Various
Total	1,264,000.00	25,924,000.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
MUNICIPAL Green Acres Trust LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	1,520,727.26	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	128,996.40	XXXXXXXX	
Outstanding December 31, 2014	80033-04	1,391,730.86	XXXXXXXX	
		1,520,727.26	1,520,727.26	
2015 Loan Maturities			80033-05	\$ 131,588.82
2015 Interest on Loans			80033-06	\$ 27,179.97
Total 2015 Debt Service for	Loan		80033-13	\$ 158,768.79

		<u>NJEIT</u> <u>LOAN</u>		
Outstanding January 1, 2014	80033-07	XXXXXXXX	1,483,520.23	
Issued	80033-08	XXXXXXXX	1,558,256.00	
Paid	80033-09	77,417.77	XXXXXXXX	
Outstanding December 31, 2014	80033-10	2,964,358.46	XXXXXXXX	
		3,041,776.23	3,041,776.23	
2015 Loan Maturities			80033-11	\$ 153,898.42
2015 Interest on Loans			80033-12	\$ 29,100.02
Total 2015 Debt Service for	Loan		80033-13	\$ 182,998.44

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
2014 NJEIT Loans	76,480.65	1,558,256.00	5/21/2014	Various
Total	76,480.65	1,558,256.00		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding December 31, 2014	80034-03	-	XXXXXXXX	
		-	-	
2015 Bond Maturities - Term Bonds	80034-04	\$		
2015 Interest on Bonds *	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding December 31, 2014	80034-09	-	XXXXXXXX	
		-	-	
2015 Interest on Bonds *	80034-10	\$		
2015 Bond Maturities - Serial Bonds	80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$		-

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-	

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	80051-02	-

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-

80051-01 80051-02

TOWNSHIP OF GLOUCESTER
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2014

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance Dec. 31, 2013		2014 Authorizations	Prior Year Encumbrances/ Contracts Payable Reclassified	Paid or Charged	Cancelled	Balance Dec. 31, 2014	
				Funded	Unfunded					Funded	Unfunded
09-17	Various Capital Improvements	04/27/09	\$ 2,500,000.00		\$ 278,265.13		\$ 58,326.68	\$ 58,326.68			\$ 278,265.13
10-09	Acquisition of Copier and Computer Software	02/22/10	68,000.00								
10-23	Various Capital Improvements	04/26/10	4,031,483.00		433,753.97			56,314.20	\$ 377,439.77		22,639.60
10-17	Construction of Street Hockey Rinks	04/26/10	2,100,000.00		22,639.60						
11-03	Acquisition of Various Capital Equipment	02/28/11	6,865,668.00	\$ 24,430.20			12,617.52	12,617.52	24,430.20		10,882.33
11-21	Acquisition of Four Wheel Drive Vehicles	11/28/11	545,500.00		12,504.86		8,415.76	10,038.29		\$ 310,568.11	2,847.00
12-06	Various Capital Improvements	11/28/11	5,374,912.00		1,113,689.88		66,519.29	456,683.05	410,111.01		
12-07	Energy Savings Improvement Program	11/28/11	2,250,000.00	68,523.01	265,000.00		26,319.27	64,686.01	265,000.00	30,156.27	
12-12	Building Improvements	11/28/11	920,000.00		241,425.21		134,121.20	233,476.21			142,070.20
12-28	Drainage Improvement Program	11/28/11	2,155,990.00		1,715,191.89		81,887.06	1,063,677.44		135,667.51	597,734.00
12-29	Various Capital Improvements	11/28/11	5,540,610.00		1,981,528.96		225,249.53	536,028.02	1,000,000.00	670,750.47	
13-03	Various Capital Improvements	01/28/13	550,000.00		184,856.69		2,100.00	18,978.02		149,930.78	18,047.89
14-01	Various Capital Improvements	01/27/14	6,491,472.00			\$ 6,491,472.00		3,638,032.15	1,200,000.00	1,652,962.85	477.00
14-02	Stormwater Drainage Improvements	01/27/14	1,750,000.00			1,750,000.00		224,842.78			1,525,157.22
14-15	Landfill Closure/ Dam Repairs	09/08/14	1,609,629.00			1,690,110.00		861,598.25			828,511.75
14-19	Stormwater Drainage Improvements	11/24/14	1,600,000.00			1,600,000.00		1,482.00			1,598,518.00
				\$ 92,953.21	\$ 6,248,856.19	\$ 11,531,582.00	\$ 615,556.31	\$ 7,236,780.62	\$ 3,276,980.98	\$ 2,950,035.99	\$ 5,025,150.12
Capital Improvement Fund						\$ 405,055.00					
Deferred Charges to Future Taxation - Unfunded						11,126,527.00					
Disbursements								\$ 6,162,540.14		\$ 3,011,980.98	
Reserve for Encumbrances								1,078,821.30		265,000.00	
Refund of Improvement Authorizations								(4,580.82)			
Cancelled to:											
Capital Surplus											
Deferred Charges to Future Taxation - Unfunded											
										\$ 7,236,780.62	\$ 3,276,980.98

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	XXXXXXXXXX	194,052.69
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXXXX	212,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	405,055.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80031-05	997.69	XXXXXXXXXX
		406,052.69	406,052.69

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
14-01 Various Capital Improvements	6,491,472.00	6,166,898.00	324,574.00	324,572.00
14-02 NJEIT	1,750,000.00	1,750,000.00		
14-15 Landfill Closure/Dam Repair	1,690,110.00	1,609,629.00	80,481.00	80,481.00
14-19 NJEIT	1,600,000.00	1,600,000.00		
Total 80032-00	11,531,582.00	11,126,527.00	405,055.00	405,053.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXX	1,014,744.74
Premium on Sale of Bonds		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	3,011,980.98
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	1,000,000.00	XXXXXXXX
Balance December 31, 2014	80029-04	3,026,725.72	XXXXXXXX
		4,026,725.72	4,026,725.72

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		
3. Amount of Bonds Issued Under Item 1 Maturing in 2015		
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement		
5. Total of 3 and 4 - Gross Appropriation		-
6. Less Amount of Special Trust Fund to be Used		
7. Net Appropriation Required		-

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2014 was \$ 154,799,198.63
2. Amount of Item 1 Collected in 2014 (*) \$ 154,261,292.01
3. Seventy (70) percent of Item 1 \$ 108,359,439.04

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2013 \$
2. 4% of 2013 Tax Levy for all purposes:
Levy - - = \$ -
3. Cash Deficit 2014 \$
4. 4% of 2014 Tax Levy for all purposes:
Levy - - = \$ -

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u> -
2. County Taxes	\$	<u> </u>	\$ <u>642,291.51</u>	\$ <u>642,291.51</u>
3. Amounts due Special Districts				
	\$	<u> </u>	\$ <u> </u> -	\$ <u> </u> -
4. Amounts due School Districts for Local School Tax				
	\$	<u> </u>	\$ <u>4,901.54</u>	\$ <u>4,901.54</u>

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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5.	Trial Balance--Federal and State Fund
6. & 6b.	Trial Balance--Trust Funds / Schedule of Trust Fund Deposits and Reserves
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7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance--Capital Fund
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14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Tax
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
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18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2014 Operations--Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
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23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
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37.	Capital Improvements Authorized in 2014
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