

LFN 2017-28

December 27, 2017

Local Finance Notice

Chris Christie
Governor

Kim Guadagno
Lt. Governor

Charles A. Richman
Commissioner

Timothy J. Cunningham
Director

Contact Information

Director's Office

V. 609.292.6613
F. 609.292.9073

Local Government Research

V. 609.292.6110
F. 609.292.9073

Financial Regulation and Assistance

V. 609.292.4806
F. 609.984.7388

Local Finance Board

V. 609.292.0479
F. 609.633.6243

Local Management Services

V. 609.292.7842
F. 609.633.6243

Authority Regulation

V. 609.984.0132
F. 609.984.7388

Mail and Delivery

101 South Broad St.
PO Box 803
Trenton, New Jersey
08625-0803

Web:

www.nj.gov/dca/divisions/dlgs

E-mail: dlgs@dca.nj.gov

Distribution

Chief Financial Officers
Tax Collectors
County Boards of Taxation

Prepayment of 2018 Property Taxes

Today, Governor Chris Christie issued Executive Order No. 237 regarding prepayment of 2018 property taxes in response to the enactment of the federal Tax Cuts and Jobs Act. This Local Finance Notice is issued to provide technical assistance reminding municipalities of their requirement to accept prepayments of 2018 property taxes, pursuant to relevant statutory law.

N.J.S.A. 54:4-66(e) and N.J.S.A. 54:4-66.1(f) state that taxes may be received and credited as payments at any time, even prior to the statutory due dates. As such, consistent with Executive Order No. 237 and the relevant tax collection statutes, effective immediately, municipalities must accept payments for 2018 property taxes in calendar year 2017. Municipalities must credit those payments as received in 2017 if the payment is postmarked on or before December 31, 2017, or as required by law.

Approved: Timothy J. Cunningham, Director

